



Mekong –Republic of Korea Cooperation Fund (MKCF)

Agreement on Fund Disbursement

Department of Forestry, Ministry of Agriculture and Forestry, Lao PDR as the Project Implementing Agency, address: Thatdam Road, Chanthabouly District, Vientiane Capital, LAO PDR, will be responsible for implementing the project entitled "Livelihood Development for Sustainable Forest Governance in Northern Laos" supported by the MKCF as follows:

Project Title	Livelihood Development for Sustainable Forest Governance in Northern Laos		
Implementing entity	Department of Forestry, Ministry of Agriculture and Forestry, Lao PDR Address: Thatdam Road, Chanthabouly District, Vientiane Capital, LAO PDR	Director General	Dr. Sousath Sayakoummane Email: ssayakoummane@gmail.com Tel: +856-21215000 Fax: +856-21217483 Mobile : +856-2097142409
Project commencement date	30/05/2022	Project Completion date	30/05/2024
Mid-term report Submission date	30/05/2023	Final report Submission date	30/06/2024

The total budget approved and endorsed for this project is US\$ 499,600. Department of Forestry, Ministry of Agriculture and Forestry, Lao PDR agrees that Mekong Institute (MI) disburse the 1st, 2nd and final installments to the bank account given as below, and in case of failure to provide the required financial documents, Department of Forestry, Ministry of Agriculture and Forestry, Lao PDR is obligated to return the respective amount to MI's MKCF bank account. Moreover, the remaining balance allocated for one budget item cannot be used for other disbursements and should be returned back to the bank account as well.

Payment	Amount (USD)	% of the total budget	Remarks
1st installment	249,800	50%	Once signed 'Agreement of fund disbursement' is received by MI
2nd installment	199,840	40%	Once the mid-term report is received and confirmed by MI

Final installment	49,960	10%	Upon satisfactory completion of all activities of the project with clear exit strategy
Total	499,600	100%	

Name of the Bank	Bank of the Lao PDR
Address of the Bank	Yonnet Road, Vientiane
Swift Code	LPDRLALA
Recipient's account name	Livelihood development for sustainable forest governance in Northern Laos
Recipient's account number	0000010191840158
Currency	US Dollar
Recipient's address	Thatdam Road, Chanthabouly District, Vientiane Capital, LAO PDR


Mr. Sousath Sayakoummane
Director General
Department of Forestry
Ministry of Agriculture and



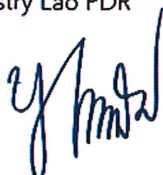
Signature _____
Date _____

31 MAY 2022

Mr. Suriyan Vichitlekarn
Executive Director
Mekong Institute

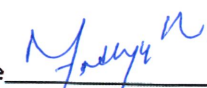
Signature 
Date 08.06.2022

Dr. Thouthone
Vongvisouk, Project
Coordinator
Head of REDD+ Division
Department of Forestry
Ministry of Agriculture and
Forestry Lao PDR



Signature _____
Date 25.5.2022

Mr. Madhurjya K. Dutta
Coordinator, MKCF/Director,
Trade & Investment Facilitation
Department,
Mekong Institute

Signature 
Date 08-06-2022